

New York - 2019 Quick Wage & Tax Guide

NEW FOR 2019

MINIMUM WAGE

Minimum Wage	\$11.10*
Minimum Cash Wage (Tipped)**	\$7.50*
Maximum Tip Credit	\$3.60*

STATE INCOME TAX

Withholding Tax Rate [Tables](#)

*Base rates; differs county to county.
**Tipped food service workers.

UNEMPLOYMENT INSURANCE

Maximum Taxable Wages	\$11,400
Employee Deduction	None
Employer Tax Rates	1.3 - 9.1%*
New Employer Tax Rates	3.6%*

MORE INFORMATION

Dept. of Taxation & Finance: tax.ny.gov
Dept. of Labor: labor.ny.gov

*Includes .075% Re-employment Service Fund rate.

Federal

MINIMUM WAGE

Minimum Wage	\$7.25
Minimum Cash Wage (Tipped)	\$2.13
Maximum Tip Credit	\$5.12

FICA (SOCIAL SECURITY)

Maximum Taxable Wages	\$132,900
Employee/Employer Tax Rate	6.2%

FICA (MEDICARE)

Maximum Taxable Wages	No Limit
Employee/Employer Tax Rate	1.45%
Add. Tax on Earnings >\$200K	0.9%

FUTA (EMPLOYER-PAID)

Maximum Taxable Wages	\$7,000
Employee/Employer Tax Rate	6.0%
Net Tax Rate	0.6%

HEALTH SAVINGS ACCOUNTS

Individual Contribution Limit	Up to \$3,500
Family Contribution Limit	Up to \$7,000

FLEXIBLE SPENDING ACCOUNTS

Individual Contribution Limit	Up to \$2,700
Family Contribution Limit	\$2,700 per FSA

PENSION LIMITS: STANDARD

401(k), 403(b), 457 & Roth 401(k)	\$19,000
Simple Plan IRA	\$13,000

ADDITIONAL CATCH-UP*

401(k), 403(b), 457 & Roth 401(k)	\$6,000
Simple Plan IRA	\$3,000

*Additional catch-up provision for an employee that reaches the age of 50 by the end of the tax year. To qualify, the catch-up contribution must be an established provision of the company's plan. For more information on your specific pension plan rules, please see your plan administrator.