

# New Jersey - 2019 Quick Wage & Tax Guide

**NEW FOR 2019**

## MINIMUM WAGE

Minimum Wage	<b>\$8.85</b>
Minimum Cash Wage (Tipped)	\$2.13
Maximum Tip Credit	<b>\$6.72</b>

## STATE INCOME TAX

Withholding Tax Rate	<a href="#">Tables</a>
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## UNEMPLOYMENT INSURANCE

Maximum Taxable Wages	<b>\$34,400</b>
Employee Deduction	<b>0.425%</b>
Employer Tax Rates	<b>0.4 - 5.4%</b>
New Employer Tax Rates	2.8%

## MORE INFORMATION

Division of Taxation: [state.nj.us/treasury/taxation](http://state.nj.us/treasury/taxation)  
 Dept. of Labor & Workforce Development: [wd.dol.state.nj.us/labor](http://wd.dol.state.nj.us/labor)

## Federal

### MINIMUM WAGE

Minimum Wage	\$7.25
Minimum Cash Wage (Tipped)	\$2.13
Maximum Tip Credit	\$5.12

### FICA (SOCIAL SECURITY)

Maximum Taxable Wages	<b>\$132,900</b>
Employee/Employer Tax Rate	6.2%

### FICA (MEDICARE)

Maximum Taxable Wages	No Limit
Employee/Employer Tax Rate	1.45%
Add. Tax on Earnings >\$200K	0.9%

### FUTA (EMPLOYER-PAID)

Maximum Taxable Wages	\$7,000
Employee/Employer Tax Rate	6.0%
Net Tax Rate	0.6%

### HEALTH SAVINGS ACCOUNTS

Individual Contribution Limit	<b>Up to \$3,500</b>
Family Contribution Limit	<b>Up to \$7,000</b>

### FLEXIBLE SPENDING ACCOUNTS

Individual Contribution Limit	<b>Up to \$2,700</b>
Family Contribution Limit	<b>\$2,700 per FSA</b>

### PENSION LIMITS: STANDARD

401(k), 403(b), 457 & Roth 401(k)	<b>\$19,000</b>
Simple Plan IRA	<b>\$13,000</b>

### ADDITIONAL CATCH-UP\*

401(k), 403(b), 457 & Roth 401(k)	\$6,000
Simple Plan IRA	\$3,000

\*Additional catch-up provision for an employee that reaches the age of 50 by the end of the tax year. To qualify, the catch-up contribution must be an established provision of the company's plan. For more information on your specific pension plan rules, please see your plan administrator.